

**INDEPENDENT AUDITOR EXAMINATION REPORT ON RESTATED FINANCIAL
INFORMATION**

To,
The Board of Directors
Goel Construction Company Limited
(Formerly known as Goel Construction Company Private Limited)

Dear Sirs,

1. We have examined the attached Restated Financial Information of Goel Construction Company Limited (Formerly known as Goel Construction Company Private Limited) (the "Company" or the "Issuer") comprising the Restated Statements of Assets & Liabilities as at September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022, the Restated Statements of Profit and Loss, the Restated Cash Flow Statements for the six months period ended September 30, 2024 and for the years ended March 31, 2024, March 31, 2023 and March 31, 2022, other explanatory information (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on March 22, 2025 for the purpose of inclusion in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus (Collectively Known as Offer documents) prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("IPO") on BSE SME Platform of BSE Limited.
2. These Restated Financial Information were prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments /clarifications from time to time; and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").



3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, BSE SME Platform of BSE Limited, Registrar of Companies, Jaipur in connection with the proposed IPO. The Restated Financial Information has been prepared by the management of the Company as per "Basis of Preparation of Restated Financial Information" note stated in Note 2 of the Notes to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated February 5, 2025 in connection with the proposed IPO of equity shares of the Issuer:
 - b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI:
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. These Restated Financial Information have been compiled by the management from:
 - a) Audited special purpose Interim financial statements of the company as at and for the six months period ended September 30, 2024 prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP), specified under section 133 of the Act and other relevant provisions of the Companies Act 2013 except for inclusion of comparative information, as those are not being given in the Restated Financial Information as per the option available to the Issuer under para 11(I)(A)(i) of the SEBI ICDR Regulations, which have been approved by the Board of Directors at their meeting held on March 22, 2025.



- b) Audited Financial Statements of the company as at and for the years ended March 31, 2024, March 31, 2023, March 31, 2022 prepared in accordance with the Indian GAAP as prescribed under Section 133 of the Act, as amended, and other relevant provisions of Companies Act 2013, which have been approved by the Board of Directors at their meetings held on September 02, 2024, August 30, 2023 & August 31, 2022 respectively.
6. For the purpose of our examination, we have relied on:
- a) Auditor report issued by us dated March 22, 2025, on the financial statements of the company as at and for the six-months period ended September 30, 2024 as referred in Paragraph [5] above; and
- b) Auditor Report issued by the predecessor auditor A Bafna & Co. dated September 02, 2024 for the financial statements of the company for the year ended March 31, 2024 and auditor Report dated August 30, 2023 & August 31, 2022 issued by predecessor Auditor Akar & Associates on the financial statements of the company as at and for the year ended March 31, 2023 & March 31, 2022 as referred in Paragraph [5] above the audits for the financial year ended March 31, 2024, March 31, 2023 And March 31, 2022 was conducted by the Company's predecessor Auditors and accordingly reliance has been placed on the same. We have not conducted re-audit of the said years; and
7. The audit reports on the financial statements issued by us, for the six-months period ended September 30, 2024 and by the predecessor auditor as at and for the year ended year ended March 31, 2024, March 31, 2023, March 31, 2022 as referred in Paragraph [5] above on the financial statements of the company; above were unmodified.
8. Based on our examination as referred in paragraph 6 & 7 above and according to the information and explanations given to us and, we report that the Restated Financial Information:
- a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications, if any, retrospectively in the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the six-months period ended September 30, 2024;
- b) do not require any adjustments on account of modification in any of the audit reports of the company since no report for the period was modified.; and
- c) have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

9. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose interim financial statements and audited financial statements mentioned in paragraph [5] above.
10. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us or the predecessor Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, BSE SME platform of BSE Limited. and Registrar of Companies, Jaipur in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Ravi Sharma & Co
Chartered Accountants
FRN: 015143C



Paras Bhatia
Partner

M.No. 418196

UDIN: 25418196BMJPA93250

Place: Jaipur

Date: March 22, 2025



GOEL CONSTRUCTION COMPANY LIMITED

(FORMERLY KNOWN AS GOEL CONSTRUCTION COMPANY PRIVATE LIMITED)

230, CITY CENTRE, SANSAR CHANDRA ROAD, JAIPUR-302001

CIN: U45201RJ1997PLC013937

Restated Statement of Assets & Liabilities

(All amounts are in ₹ lakhs unless stated otherwise)

Particulars	Note No.	As at	As at	As at	As at
		30 September 2024	31 March 2024	31 March 2023	31 March 2022
EQUITY AND LIABILITIES					
Shareholder's funds					
Share capital	3	103.32	103.32	103.32	103.32
Reserves and surplus	4	10,900.21	9,223.25	6,958.92	5,529.11
		11,003.53	9,326.57	7,062.24	5,632.43
Non-current liabilities					
Long-term borrowings	5	2,102.01	1,702.71	1,657.59	929.35
Deferred tax liabilities (Net)	6	169.95	166.84	160.92	134.52
Long-term provisions	7	128.94	114.64	93.05	73.38
		2,400.90	1,984.19	1,911.56	1,137.24
Current liabilities					
Short-term borrowings	8	1,676.98	1,348.23	1,193.89	1,022.56
Trade payables	9	-	-	-	-
Total Outstanding Dues of Micro enterprises and small enterprises		105.84	228.21	915.07	161.94
Total Outstanding Dues of Creditors other than Micro enterprises and small enterprises		3,530.76	1,717.77	2,243.86	1,061.22
Other current liabilities	10	8,455.75	7,248.61	7,097.17	2,869.11
Short-term provisions	11	104.86	97.79	80.51	66.22
		13,874.19	10,640.61	11,530.51	5,181.04
TOTAL		27,278.61	21,951.37	20,504.31	11,950.72
ASSETS					
Non-current assets					
Property, Plant and Equipments and Intangible assets	12	-	-	-	-
- Property, Plant and Equipments		7,783.98	6,466.06	5,482.99	3,723.34
- Intangible assets		-	-	-	-
- Capital work-in-Progress		183.41	58.09	-	-
Non-current investments	13	180.64	739.09	930.79	359.75
Deferred tax assets (net)	6	-	-	-	-
Long-term loans and advances	14	145.08	7.66	100.00	56.00
Other non-current assets	15	1,283.88	822.06	1,300.01	1,554.45
		9,577.00	8,092.96	7,813.79	5,693.54
Current assets					
Current investments	16	632.28	-	-	-
Inventories	17	3,876.57	1,955.87	6,074.42	1,830.16
Trade receivables	18	2,333.39	2,361.92	2,316.92	1,587.47
Cash and Bank Balance	19	4,692.33	4,429.89	1,689.01	1,347.88
Short-term loans and advances	20	2,086.02	1,696.21	1,088.75	552.49
Other current assets	21	4,081.03	3,414.51	1,521.42	939.17
		17,701.61	13,858.41	12,690.52	6,257.17
TOTAL		27,278.61	21,951.37	20,504.31	11,950.72
Significant Accounting Policies	1 to 2				
Restated notes to accounts	3 to 40				

The accompanying notes are integral part of these Restated Financial Information

As per our report of even date
For Ravi Sharma & Co.
Chartered Accountants
Firm Registration no. 015143C

Paras Bhatia
(Partner)
M.No : 418196

Date- 22nd March, 2025
Place - Jaipur



For and on behalf of the Board of Director of
Goel Construction Company Limited
(Formerly known as Goel Construction Company Private Limited)

Purushottam Dass Goel
(Managing Director)
DIN: 01134075

Natwar Lal Ladha
(CFO)

Arun Kumar Goel
(Director)
DIN: 00272592

Surbhi Maloo
(Company Secretary)
Membership No. : 55672

GOEL CONSTRUCTION COMPANY LIMITED

(FORMERLY KNOWN AS GOEL CONSTRUCTION COMPANY PRIVATE LIMITED)

230, CITY CENTRE, SANSAR CHANDRA ROAD, JAIPUR-302001

CIN: U45201RJ1997PLC013937

Restated Statement of Profit and Loss

(All amounts are in ₹ lakhs unless stated otherwise)

Particulars	Note No.	For the half year ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
Revenue					
Revenue from operations	22	32,048.83	45,506.29	31,838.50	24,259.48
Less: Goods and Service Tax		(4,888.74)	(6,932.92)	(4,848.02)	(3,683.21)
Net Sales		27,160.09	38,573.37	26,990.48	20,576.27
Other operating revenue	22	56.33	32.62	82.73	30.00
Other income	23	219.14	273.40	220.75	124.83
Total Income		27,435.56	38,879.39	27,293.96	20,731.10
Expenses					
Cost of material Consumed	24	8,894.48	10,611.91	8,649.77	5,238.20
Changes in inventories	25	(1,315.51)	1,025.51	(1,411.60)	96.60
Employee benefit expenses	26	2,612.52	3,692.78	2,818.86	2,176.33
Finance costs	27	147.66	283.25	223.88	198.59
Depreciation and amortization	12	365.97	586.96	450.00	376.60
Other expenses	28	14,480.33	19,646.37	14,675.26	11,233.81
Total Expenses		25,185.45	35,846.77	25,406.17	19,320.14
Profit before extraordinary and prior period items and tax		2,250.11	3,032.62	1,887.79	1,410.97
Extraordinary items		-	-	-	-
Profit before tax		2,250.11	3,032.62	1,887.79	1,410.97
Tax expenses					
Current tax	29	570.04	762.37	431.58	326.12
Deferred tax		3.11	5.92	26.40	13.25
Profit/(Loss) for the period		1,676.96	2,264.33	1,429.81	1,071.60
Earning per share (Par value Rs. 10)					
Basic and Diluted (Not Annualised)	30	14.76	19.92	12.58	9.43
Significant Accounting Policies	1 to 2				
Restated notes to accounts	3 to 40				

The accompanying notes are integral part of these Restated Financial Information

per our report of even date
For Ravi Sharma & Co.
Chartered Accountants
Firm Registration no. 015143C

Paras Bhatia
(Partner)
M.No : 418196

Date- 22nd March, 2025
Place - Jaipur



For and on behalf of the Board of Director of
Goel Construction Company Limited
(Formerly known as Goel Construction Company Private Limited)

Purushottam Dass Goel
(Managing Director)
DIN: 01134075

Natwar Lal Ladha
(CFO)

Arun Kumar Goel
(Director)
DIN: 00272592

Surbhi Maloo
(Company Secretary)
Membership No. : 55672

GOEL CONSTRUCTION COMPANY LIMITED
(FORMERLY KNOWN AS GOEL CONSTRUCTION COMPANY PRIVATE LIMITED)
230, CITY CENTRE, SANSAR CHANDRA ROAD, JAIPUR-302001
CIN: U45201RJ1997PLC013937
Restated Cash Flow Statement
(All amounts are in ₹ lakhs unless stated otherwise)

	Particulars	As at 30 September 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
A.	Cash Flow From Operating Activities				
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	2,250.11	3,032.62	1,887.79	1,410.97
	Adjustments for non Cash/ Non trade items:	-	-	-	-
	Depreciation & Amortization Expenses	365.97	586.96	450.00	376.60
	Finance Cost	147.66	283.25	223.88	198.59
	(Profit) / Loss on Sale Of Assets	7.32	1.13	5.78	(0.11)
	Interest received	(180.35)	(160.15)	(132.52)	(37.08)
	Operating profits before Working Capital Changes	2,590.71	3,743.82	2,434.93	1,948.97
	Adjusted For:	-	-	-	-
	(Increase) / Decrease in trade receivables	28.54	(45.00)	(729.45)	(7.51)
	Increase / (Decrease) in trade payables	1,690.62	(1,212.96)	1,935.78	(456.88)
	(Increase) / Decrease in inventories	(1,920.70)	4,118.55	(4,244.26)	901.38
	Increase / (Decrease) in other current liabilities	1,207.14	151.44	4,228.06	382.16
	(Increase) / Decrease in Short Term Loans & Advances	(79.99)	192.09	(480.26)	85.01
	(Increase) / Decrease in other current assets	(1,127.28)	(1,399.63)	(327.34)	(880.05)
	Increase / (Decrease) in Provision	21.37	38.87	33.96	33.58
	Cash generated from Operations	2,410.40	5,587.18	2,851.42	2,006.67
	Income Tax (Paid) / Refund	(570.04)	(762.37)	(431.58)	(326.12)
	Net Cash flow from Operating Activities(A)	1,840.36	4,824.81	2,419.84	1,680.56
B.	Cash Flow From Investing Activities				
	Purchase of tangible assets	(1,841.98)	(1,639.75)	(2,233.83)	(658.10)
	Proceeds from sales of tangible assets	26.11	10.50	18.40	14.41
	Non Current Investments / (Purchased) sold	(62.83)	191.70	(571.04)	(326.25)
	Current Investments / (Purchased) sold	(1,271.50)	(1,609.18)	(992.39)	(51.90)
	Interest Received	180.35	160.15	132.52	37.08
	Advances For Capital Goods	(138.08)	92.34	(100.00)	-
	Cash advances and loans made to other parties	(310.88)	(815.06)	(0.47)	31.49
	Other Inflow / (Outflows) of cash	-	-	-	-
	Net Cash used in Investing Activities(B)	(3,418.81)	(3,609.31)	(3,746.81)	(953.26)
C.	Cash Flow From Financing Activities				
	Finance Cost	(147.66)	(283.25)	(223.88)	(198.59)
	Increase in / (Repayment) of Short term Borrowings	328.75	154.34	171.34	586.07
	Increase in / (Repayment) of Long term borrowings	399.30	45.12	728.24	(721.63)
	Net Cash used in Financing Activities(C)	580.39	(83.79)	675.70	(334.16)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(998.06)	1,131.71	(651.27)	393.14
E.	Cash & Cash Equivalents at Beginning of period	1,306.28	174.57	825.84	432.70
F.	Cash & Cash Equivalents at End of period	308.21	1,306.28	174.57	825.84

Note:
The above Cash flow Statement has been prepared using Indirect method of preparation of Cash flow statement as per AS-3
The accompanying notes are integral part of these Restated Financial Information

As per our report of even date
For Ravi Sharma & Co.
Chartered Accountants
Firm Registration no. 015143C



Paras Bhatia
(Partner)
M.No : 418196

Date- 22nd March, 2025
Place - Jaipur

For and on behalf of the Board of Director of
Goel Construction Company Limited
(Formerly known as Goel Construction Company Private Limited)

Purushottam Dass Goel
Purushottam Dass Goel
(Managing Director)
DIN: 01134075

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GOEL CONSTRUCTION COMPANY LIMITED
(FORMERLY KNOWN AS GOEL CONSTRUCTION COMPANY PRIVATE LIMITED)
230, CITY CENTRE, SANSAR CHANDRA ROAD, JAIPUR-302001
CIN: U45201RJ1997PLC013937

Notes to the Restated financial information

(All amounts are in ₹ lakhs unless stated otherwise)

1 Background of the Company:

Goel Construction Company Limited (Formerly known as Goel Construction Company Private Limited) is primarily engaged in the business of Civil Construction.

The Company is incorporated in 1997 with registered office situated at 230, City Centre, S.C. Road, Jaipur, Rajasthan, India, 302001.

The Company is a public limited company with effect from 19th December 2024, vide the new CIN U45201RJ1997PLC013937. A fresh certificate of incorporation consequent to the conversion from a private limited company to a public limited company was issued by the Registrar of Companies, Jaipur, on 19th December 2024 under Section 18 of the Companies Act, 2013, to give effect to the conversion.

2 Significant accounting policies

2.1 Basis of Preparation of Restated Financial Information

Basis of Preparation of Restated Financial Information -

1 The Restated Financial Information of the Company comprise of the Balance Sheet as at 30th September 2024, 31st March 2024, 31st March, 2023 and 31st March, 2022, the related Statements of Profit & Loss, the Statements of Cash Flows for half year ended 30th September 2024, for the year ended 31st March 2024, 31st March 2023 and 31st March 2022 and of the significant accounting policies and explanatory notes (hereinafter collectively referred to as "Financial Information").

2 These Information have been prepared by management specifically for inclusion in the Draft Red Herring Prospectus ("DRHP") and approved by the directors of Company at their meeting held on 22nd March 2025 in connection with the proposed Initial Public Offer ("IPO") of equity shares on SME platform of BSE Limited ("BSE SME"), in accordance with the requirements of:

- Section 26 of Part I of Chapter III of the Companies Act, 2013
- Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") as issued by the Securities and Exchange Board of India ("SEBI" on 11th September 2018 as amended from time to time.
- Guidance Note on Reports in Company Prospectus (Revised 2019) as issued by the Institute of Chartered Accountants of India ("ICAI")

3 The Financial Information has been compiled from -

a) Audited Interim Financial Statements of the Company as at and for period ended 30 September 2024 and for the year ended 31st March 2024, 31st March 2023 and 31st March 2022 prepared in accordance with the accounting principles generally accepted in India ("Indian GAAP") as prescribed under Section 133 of the Act read with Companies (Accounts) Rules 2014 (as amended), which have been approved by the Board of Directors at their meeting held on 22nd March 2025

The Restated Financial Information have been prepared for the Company as a going concern on the basis of relevant accounting principles generally accepted in India that are effective as at 22nd March 2025

b) Further there are no change in accounting policies during the above referred year hence no adjustment is required to be made on that account.

c) There are no remarks / comments in the Auditor's report on the financial statements of the Company for aforesaid period which require any corrective adjustments in the Restated Financial Information for aforesaid period / years

4 This note provides a list of the significant accounting policies adopted in the preparation of the Statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The Information have been prepared on a historical cost basis.



GOEL CONSTRUCTION COMPANY LIMITED
(FORMERLY KNOWN AS GOEL CONSTRUCTION COMPANY PRIVATE LIMITED)
230, CITY CENTRE, SANSAR CHANDRA ROAD, JAIPUR-302001
CIN: U45201RJ1997PLC013937

Notes to the Restated financial information

(All amounts are in ₹ lakhs unless stated otherwise)

2.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. The examples of such estimates include, the useful life of tangible and intangible fixed assets, allowances for doubtful debts / advances, future obligations in respect of retirement benefit plans etc. Actual results may differ from the estimates and assumptions and in such case, the difference is recognised in the period in which the results are known.

2.3 Revenue Recognition

(a) Construction Contract Sales : As per Accounting Standard – 7 issued by “The Institute of the Chartered Accountant of India”, the company is following “percentage of completion method” as stipulated. Revenue of the Company from the execution of Fixed Price Contract is recognized based on percentage of completion. Profit is recognized and taken as the revenue of the company only when the work on the contract has progressed to a reasonable extent.

(b) Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.4 Recognition of Expenditure

Expenses are accounted for on an accrual basis and provision is made for all known losses and liabilities.

2.5 Property Plant and Equipments

Property, Plant and Equipment (PPE) are tangible items that are stated at cost less accumulated depreciation and accumulated impairment losses except for freehold land, which is not depreciated. Cost includes purchase price (after deducting trade discount/ rebate), non-refundable duties and taxes, cost of replacing the component parts, borrowing cost and other directly attributable cost to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

2.6 Intangible Assets and amortization

Intangible assets are stated at cost less accumulated amortization. Intangible assets are amortized on a straight line basis over their estimated useful life of 5 years. Currently company does not have any intangible asset.

2.7 Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.



Notes to the Restated financial information

(All amounts are in ₹ lakhs unless stated otherwise)

2.8 Capital Work-in-Progress

Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the balance sheet date.

2.9 Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the basis of Straight-Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

2.10 Investments

Current investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are carried at lower of cost and quoted / fair value, computed category wise. Long Term Investments are stated at cost. However, provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

2.11 Inventories

- (a) Raw Material, store and spares, tools and implements, materials in hand are valued at cost.
- (b) Shuttering material are valued at Cost or NRV (whichever is less).
- (c) The value of contracts, irrespective of whether the progress of work is below or at the reasonable extent is valued at estimated cost consisting of the costs that relate directly and that which can be allocated to the specific contract.

2.12 Foreign Currency Transactions

- (a) Transactions denominated in foreign currencies are normally recorded on the initial recognition in the reported currency using the exchange rates prevailing on the date of transaction.
- (b) Monetary assets & liabilities denominated in foreign currencies are restated at the appropriate rates of exchange prevailing on the date of Balance Sheet. Resultant gain or loss is accounted in the period in which they arise.
- (c) Any income or expense on account of exchange difference either on settlement or on translation of monetary items are recognized in the Statement of Profit and Loss for the period in which they arise.

2.13 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

As per Accounting Standard -20 on Earning Per Share, If the number of equity or potential equity shares outstanding increases as a result of a bonus issue or share split or decreases as a result of a reverse share split (consolidation of shares), the calculation of basic and diluted earnings per share should be adjusted for all the periods presented. If these changes occur after the balance sheet date but before the date on which the financial statements are approved by the board of directors, the per share calculations for those financial statements and any prior period financial statements presented should be based on the new number of shares. Accordingly the EPS has been calculated on number of shares after bonus issue made on 12th March, 2025 for all reporting period.



Notes to the Restated financial information

(All amounts are in ₹ lakhs unless stated otherwise)

2.14 Borrowing Cost

Interest and other borrowing costs attributable to qualifying assets are capitalized. A qualifying asset is an asset that necessarily requires a substantial period of time (generally over 12 months) to get ready for its intended use or sale. Other interest and borrowing costs are charged to statement of Profit & Loss.

2.15 Employee Benefits

(a) Short Term Employee Benefits:

Employee benefits such as salaries, wages, short term compensated absences, expected cost of bonus and performance-linked rewards falling due wholly within twelve months of rendering the service are classified as short- term employee benefits and are expensed in the period in which the employee renders the related service.

(b) Gratuity & other long term benefits

The company has an obligation toward gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five years of service. The company accounts for the liability for gratuity benefits payable in future based on an independent actuarial valuation conducted by an independent actuary using the Projected Unit Credit Method as at the Balance Sheet date. Actuarial gains are recognized as and when incurred. The company does not have any fund for payment of gratuity.

(c) Termination benefits

Termination benefits are recognised as an expense in the period in which they are incurred.

2.16 Leases

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company as a lessee:

(i) Operating lease: Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease.

(ii) Finance leases: Finance leases are capitalised at the commencement of lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income over the period of the lease.

2.17 Provisions, Contingent Liabilities, Contingent Assets and commitments

(a) Provisions:

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

(b) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(c) Contingent Assets:

Contingent Assets are neither recognised nor disclosed in the financial statements



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2.18 Accounting for Taxes on Income

(a) Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income-tax Act, 1961

(b) Deferred Tax

Deferred tax assets and liabilities are recognised by computing the tax effect on timing differences which arise during the year and reverse in the subsequent periods. Deferred tax assets against unabsorbed depreciation and carried forward loss under tax laws, are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets on other timing differences are recognised only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(c) Current and Deferred tax is measured based on the provisions of tax laws and tax rates enacted or substantively enacted as at the Balance Sheet date.

2.19 Advances from Customers and Progress payments:

(a) Advances received from customers in respect of contracts are treated as Liabilities as the case may be.

(b) Progress payments received are adjusted against amounts receivable from customers in respect of the contract of work performed.

2.20 Government Grants

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attached to them and the grants will be received. Grants related to purchase of assets are deducted from the cost of Assets while grants related to expenses are deducted from related expense or treated as other income in the income statement.

2.21 Cash and Cash Equivalents

Cash and cash equivalent for the purpose of the cash flow statement comprises of cash at bank and in hand and short term investment with original maturity of three month or less



Note No. 3 Share Capital

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Authorised :				
20000000 Equity shares of Rs. 10 each.	2000.00			
20000000 Equity shares of Rs. 10 each.		200.00	200.00	200.00
Issued, Subscribed and paid-up				
1033200 Equity shares of Rs. 10 each.	103.32	103.32	103.32	103.32
Issued, Subscribed and Paid-up share Capital	103.32	103.32	103.32	103.32

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

Particular	As on 30th September 2024		As on 31st March, 2024		As on 31st March 2023		As on 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,33,200	103.32	10,33,200	103.32	10,33,200	103.32	10,33,200	103.32
Issued during the Period	-	-	-	-	-	-	-	-
Redeemed or bought back during the period	-	-	-	-	-	-	-	-
Outstanding at end of the period	10,33,200	103.32	10,33,200	103.32	10,33,200	103.32	10,33,200	103.32

Notes:

- The Company has only one class of equity shares having par value of Rs.10 per share.
- Each holder of equity shares is entitled to one vote per share.
- The Company has increased Authorised share capital from INR 2 Crore to INR 20 Crore as on 14/08/2024
- The Company has issued bonus shares on 12th March, 2025 to its existing shareholders in the ratio of 10 shares for every 1 shares held as on record date 10th March, 2025. Accordingly 10332000 shares were issued after the balance sheet date but before signing of these Restated financial statements
- The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- In the event of liquidation of the Company the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- The Company does not have any Holding Company/ Ultimate Holding Company.
- No Ordinary Shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestments as at the Balance Sheet date.
- No Shares have been bought back by the company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.
- No Securities converted into Equity/preference Shares have been issued by the Company during the year.
- No Calls are unpaid by any Director or Officer of the Company during the year.
- Further there are no shares that have been allotted by the Company without payment being received in cash, or by way of bonus shares as on Balance Sheet date.

(b) Details of shareholders holding more than 5% shares in the company

Name of Shareholders	Type of share	As on 30th September 2024		As on 31st March, 2024		As on 31st March 2023		As on 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
Purushottam Dass Goel	Equity share	3,80,300	36.81	1,03,500	10.02	1,65,000	15.97	1,65,000	15.97
Vijay Kumar Goel	Equity share	-	-	35,800	3.46	1,51,800	14.69	1,51,800	14.69
Arun Kumar Goel	Equity share	1,34,200	12.99	63,200	6.12	1,23,600	11.96	1,23,600	11.96
Nareesh Kumar Goel	Equity share	75,400	7.30	51,000	4.94	51,000	4.94	51,000	4.94
Amit Goel	Equity share	69,600	6.74	69,600	6.74	69,600	6.74	69,600	6.74
Prem Goel	Equity share	-	-	50,000	4.84	60,000	5.81	60,000	5.81
NMG Private Trust	Equity share	-	-	2,76,800	26.79	-	-	-	-
Ashwani Goel	Equity share	53,500	5.18	53,500	5.18	12,000	1.16	12,000	1.16
Total		7,13,000	69.02	7,03,400	68.08	6,33,000	61.27	6,33,000	61.27



c) Details of shares held by Promoters*

Particular	Type of share	As on 30th September 2024		% Change	As on 31st March, 2024		% Change
		Number	%		Number	%	
Purushottam Dass Goel	Equity share	3,80,300	36.81	26.79	1,03,500	10.02	-5.95
Arun Kumar Goel	Equity share	1,34,200	12.99	6.87	63,200	6.12	-5.85
Naresh Kumar Goel	Equity share	75,400	7.30	3.33	41,000	3.97	-0.97
Ratan Kumar Goel	Equity share	7,000	0.68	0.19	5,000	0.48	-3.58
Amit Goel	Equity share	69,600	6.74	0.00	69,600	6.74	0.00
Anuj Goel	Equity share	45,600	4.41	0.00	45,600	4.41	3.48
Ashwani Goel	Equity share	53,500	5.18	0.00	53,500	5.18	4.02
Chinmay Goel	Equity share	12,000	1.16	0.00	12,000	1.16	1.16
Mohak Goel	Equity share	15,000	1.45	0.00	15,000	1.45	0.00
Nirmala Goel	Equity share	22,200	2.15	0.00	22,200	2.15	0.00
Suman Goel	Equity share	6,000	0.58	0.00	6,000	0.58	0.00
Soni Goel	Equity share	14,400	1.39	0.00	14,400	1.39	1.16
Isha Goel	Equity share	25,800	2.50	0.00	25,800	2.50	0.00
Total		8,61,000	83.33		4,76,800	46.15	

*the disclosure of promoters' share holding is prepared based on the identified promoters as on date of signing of these financial statements of the company. Accordingly for the FY 23-24, Vijay Kumar Goel and Satish Goel ceased to be a promoter and Vijay Kumar Goel also resigned as director of the Company.

d) Details of shares held by Promoters*

Particular	Type of share	As on 31st March 2023		% Change	As on 31st March 2022		% Change
		Number	%		Number	%	
Purushottam Dass Goel	Equity share	1,65,000	15.97	0.00	1,65,000	15.97	0.00
Arun Kumar Goel	Equity share	1,23,600	11.96	0.00	1,23,600	11.96	0.00
Vijay Kumar Goel*	Equity share	1,51,800	14.69	0.00	1,51,800	14.69	0.00
Satish Goel*	Equity share	29,000	2.81	0.00	29,000	2.81	0.00
Naresh Kumar Goel	Equity share	51,000	4.94	0.00	51,000	4.94	0.00
Ratan Kumar Goel	Equity share	42,000	4.07	0.00	42,000	4.07	0.00
Amit Goel	Equity share	69,600	6.74	0.00	69,600	6.74	0.00
Anuj Goel	Equity share	9,600	0.93	0.00	9,600	0.93	0.00
Ashwani Goel	Equity share	12,000	1.16	0.00	12,000	1.16	0.00
Chinmay Goel	Equity share	-	0.00	0.00	-	0.00	0.00
Mohak Goel	Equity share	15,000	1.45	1.45	-	0.00	0.00
Nirmala Goel	Equity share	22,200	2.15	0.00	22,200	2.15	0.00
Suman Goel	Equity share	6,000	0.58	0.00	6,000	0.58	0.00
Soni Goel	Equity share	2,400	0.23	0.00	2,400	0.23	0.00
Isha Goel	Equity share	25,800	2.50	0.00	25,800	2.50	0.00
Total		7,25,000	70.17		7,10,000	68.72	



Note No. 4 Reserves and surplus

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Surplus/(Deficit) in Statement of Profit and Loss				
Opening Balance	6,940.43	4,676.10	3,246.29	2,174.69
Add: Profit/(loss) for the year	1,676.96	2,264.33	1,429.81	1,071.60
Less: Transfer to General Reserve	-	-	-	-
Closing Balance	8,617.39	6,940.43	4,676.10	3,246.29
Securities premium				
Opening Balance	8.92	8.92	8.92	8.92
Add: Addition during the year	-	-	-	-
Less: Deletion during the year	-	-	-	-
Closing Balance	8.92	8.92	8.92	8.92
General reserve				
Opening Balance	2,273.90	2,273.90	2,273.90	2,273.90
Add: Addition/(Deletion) during the year	-	-	-	-
Less: Bonus Share Issued	-	-	-	-
Closing Balance	2,273.90	2,273.90	2,273.90	2,273.90
Balance carried to balance sheet	10,900.21	9,223.25	6,958.92	5,529.11

Note No. 5 Long-term borrowings

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Term Loan - From banks				
Secured Borrowing (Term Loan)	2,036.57	1,607.77	1,603.95	900.66
	2,036.57	1,607.77	1,603.95	900.66
Loans and advances from related parties				
From Relatives	41.50	41.50	27.34	13.20
From Directors	23.94	53.44	26.30	15.49
	65.43	94.93	53.64	28.69
The Above Amount Includes				
Secured Borrowings	2,036.57	1,607.77	1,603.95	900.66
Unsecured Borrowings	65.43	94.93	53.64	28.69
Net Amount	2102.01	1702.71	1657.59	929.35

Note 5.1 The details of interest and repayment of secured borrowings are as under:-

Particulars	Number of Loans outstanding as at		Amount Outstanding as at		Interest % per annum	Frequency of Installments	Instalments commencing from - to		Remarks
	30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24			30-Sep-24	31-Mar-24	
	(i) Machinery Loan and vehicle Loan from Bank	121	99	3,217.07			2,380.05	6.51% to 9.92%	
(ii) Term Loan - from Bank	1	1	339.85	375.27	7.40%	Monthly	April 2021 to August 2028	April 2021 to August 2028	Refer Note (e) below

Note 5.1 The details of interest and repayment of secured borrowings are as under:-

Particulars	Number of Loans outstanding as at		Amount Outstanding as at		Interest % per annum	Frequency of Installments	Instalments commencing from - to		Remarks
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22			31-Mar-23	31-Mar-22	
	(i) Machinery Loan and vehicle Loan from Bank	74	39	2,070.92			797.43	7.51% to 9.56%	
(ii) Term Loan - from Bank	1	1	439.54	503.67	7.40%	Monthly	April 2021 to August 2028	April 21 to August 2028	Refer Note (e) below

(a) The Company has obtained term loans and vehicles loans from Banks during the Financial year as mentioned above. As per the Loan Agreement, the said loan was availed for the purpose of respective Equipment and Vehicle financing. The Company has used such borrowings for the purposes as stated in the Loan Agreement.

(b) Secured Vehicles Term loans from banks

All vehicles term loans are secured by hypothecation of respective vehicles financed through the loan arrangements.

(c) Secured Machineris term loans from banks

All machineris term loans have been obtained for financing the asset purchased and are secured by hypothecation of respective assets purchased out of loan, comprising Construction Equipments.

(d) Loan guaranteed by the directors

The loans taken during the year are guaranteed by the director of the company. Additionally, these loans were secured through the hypothecation of assets.

(e) Nature of securities

The loans are primarily secured by hypothecation of debtors, FD, FD for FDOD. Second charge as a collateral security by way of Equitable Mortgage of City Plaza, Flat No 405, Flat No 404, Flat No 408, Flat No 505, Flat No 506, Flat No 601, Office 113, 114, 115. Pg. Residential, Residential Plot At Hanuman Nagar, Shop No 1 to 14, Shop No 126

(f) Loan is given by Directors and Relatives and to be paid after One Year. Hence it is treated Long Term Borrowings.



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Note No. 6 Deferred Tax

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Deferred tax liability				
On account of timing difference in Excess of WDV of Fixed Assets in books in comparison to WDV as per Income Tax Act 1961	266.23	243.90	204.60	169.65
Gross deferred tax liability	266.23	243.90	204.60	169.65
Deferred Tax Assets				
On account of timing difference on expenses allowable under Income Tax Act, 1961 on payment basis				
Provision for Gratuity	58.84	53.46	43.68	35.13
Provision for Bad Debts	37.43	23.59	-	-
Gross deferred tax assets	96.28	77.05	43.68	35.13
Net deferred tax liability	169.95	166.84	160.92	134.52

Note No. 7 Long Term Provisions

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Other provisions				
For Gratuity	128.94	114.64	93.05	73.38
Total	128.94	114.64	93.05	73.38

Note No. 8 Short-term borrowings

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Other Loans and advances				
Current maturities of long-term loans (Refer Note 5.1)	1,520.35	1,147.55	906.51	400.45
Inter Corporate Borrowings	-	-	-	424.71
HDFC Bank Overdraft	156.64	200.68	287.39	197.40
	1,676.98	1,348.23	1,193.89	1,022.56
The Above Amount Includes				
Secured Borrowings	1,676.98	1,348.23	1,193.89	597.84
Unsecured Borrowings	-	-	-	424.71
Total	1,676.98	1,348.23	1,193.89	1,022.56

(a) The Company has obtained term loans and vehicles loans from Banks during the Financial year as mentioned above. As per the Loan Agreement, the said loan was availed for the purpose of respective Equipment and Vehicle financing. The Company has used such borrowings for the purposes as stated in the Loan Agreement.

(b) Secured Vehicles Term loans from banks

All vehicles term loans are secured by hypothecation

(c) Secured Machineries term loans from banks

All machineries term loans have been obtained for financing the asset purchased and are secured by hypothecation of respective assets purchased out of loan, comprising Construction Equipments.

(d) Loan guaranteed by the directors

The loans taken during the year are guaranteed by the director of the company. Additionally, these loans were secured through the hypothecation of assets.

(e) Nature of securities

The loans are primarily secured by hypothecation of debtors, FD, FD for FDOD. Second charge as a collateral security by way of Equitable Mortgage of City Plaza, Flat No 405, Flat No 404, Flat No 408, Flat No 505, Flat No 506, Flat No 601, Office 113, 114, 115, Pg, Residential, Residential Plot At Hanuman Nagar, S.No. No 1 to 14, S.No. No 126



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Note No. 9 Trade payables

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Total Outstanding Dues of Micro enterprises and small enterprises	105.84	228.21	915.07	161.94
Total Outstanding Dues of Creditors other than Micro enterprises and small enterprises	3,530.76	1,717.77	2,243.86	1,061.22
Total (A+B)	3,636.60	1,945.98	3,158.93	1,223.15

Trade Payables Ageing Schedule for the period ending 30th September 2024

Particular	Outstanding for following periods form due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Micro enterprises and small enterprises	93.53	12.30	-	-	-	105.84
Others	3,380.47	58.59	24.22	13.26	1.72	3,478.25
Disputed Dues - Micro enterprises and small enterprises	-	-	-	-	-	-
Disputed- Others	-	-	-	-	52.51	52.51
Total	3,474.00	70.89	24.22	13.26	54.23	3,636.60

Trade Payables Ageing Schedule for the period ending 31st March 2024

Particular	Outstanding for following periods form due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Micro enterprises and small enterprises	220.41	7.80	-	-	-	228.21
Others	1,557.97	85.99	16.95	1.72	0.95	1,663.58
Disputed Dues - Micro enterprises and small enterprises	-	-	-	-	-	-
Disputed- Others	-	-	-	1.12	53.07	54.19
Total	1,778.39	93.78	16.95	2.84	54.02	1,945.98

Trade Payables Ageing Schedule for the period ending 31st March 2023

Particular	Outstanding for following periods form due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Micro enterprises and small enterprises	895.90	19.18	-	-	-	915.07
Others	2,124.99	39.27	13.00	2.60	11.48	2,191.35
Disputed Dues - Micro enterprises and small enterprises	-	-	-	-	-	-
Disputed- Others	-	-	-	-	52.51	52.51
Total	3,020.89	58.45	13.00	2.60	64.00	3,158.93

Trade Payables Ageing Schedule for the period ending 31st March 2022

Particular	Outstanding for following periods form due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Micro enterprises and small enterprises	139.44	22.50	-	-	-	161.94
Others	897.34	28.79	66.58	14.84	1.16	1,008.70
Disputed Dues - Micro enterprises and small enterprises	-	-	-	-	-	-
Disputed- Others	-	-	-	-	52.51	52.51
Total	1,036.78	51.29	66.58	14.84	53.67	1,223.15

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company, regarding the status of registration of such vendor under the said Act, as per the information received from them on the request made by the company. Further, in the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.



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Note No. 12 Property, Plant and Equipments and Intangible assets
 As on 30th September 2024

Sr. No.	Assets	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		Balance as at 1st April 2024	Addition during the period	Deletion during the period	Balance as at 30th September 2024	Balance as at 1st April 2024	Providing during the period	Deletion during the period	Balance as at 30th September 2024	Balance as at 30th September 2024	Balance as at 31st March 2024
1	Land	422.44	315.74	-	738.18	-	-	-	-	738.18	422.44
2	Office Building	862.86	-	-	862.86	67.35	6.82	-	74.17	788.69	795.50
3	Plant & Machinery	6,691.11	1,268.39	104.23	7,855.27	2,110.12	282.60	90.90	2,301.82	5,553.45	4,580.99
4	Furniture & Fixture	35.00	3.41	10.10	28.32	10.45	1.89	6.78	5.56	22.75	24.55
5	Vehicles	595.78	78.63	9.58	664.83	237.90	34.35	7.19	265.06	399.77	357.89
6	Computer & Printers	81.75	11.17	33.39	59.53	44.78	9.83	31.27	23.34	36.19	36.97
7	Office Equipments	13.46	-	5.53	7.94	10.07	0.24	5.23	5.08	2.86	3.39
8	Other Assets	449.99	39.98	59.92	430.05	205.67	30.24	47.96	187.96	242.09	244.32
	Total	9,152.39	1,717.32	222.75	10,646.96	2,686.33	365.97	189.32	2,862.98	7,783.98	6,466.06
9	Capital work-in-progress*										
	Building	58.09	74.13	-	132.21	-	-	-	-	132.21	58.09
	Plant & Machinery	-	51.20	-	51.20	-	-	-	-	51.20	-
	Total	9,210.48	1,842.65	222.75	10,830.38	2,686.33	365.97	189.32	2,862.98	7,967.40	6,524.15

CWIP Aging Schedule

Capital-Work-in Progress (CWIP)						
CWIP	Amount in CWIP for a period of					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress	183.41	-	-	-	-	183.41
Projects temporarily suspended	-	-	-	-	-	-
Total	183.41	-	-	-	-	183.41



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As on 31st March 2024

Sr. No.	Assets	GROSS BLOCK				DEPRECIATION / AMORTISATION			NET BLOCK		
		Balance as at 1st April 2023	Addition during the year	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Providing during the year	Deletion during the year	Balance as at 31st March 2024	Balance as at 31st March 2023	
1	Land	225.74	196.70	-	422.44	-	-	-	-	422.44	225.74
2	Office Building	862.86	-	-	862.86	53.72	13.63	-	67.35	795.50	809.14
3	Plant & Machinery	5,538.26	1,191.30	38.45	6,691.11	1,697.13	441.85	28.86	2,110.12	4,580.99	3,841.13
4	Furniture & Fixture	31.17	6.06	2.23	35.00	9.08	3.32	1.95	10.45	24.55	22.10
5	Vehicles	486.15	126.82	17.19	595.78	200.19	54.03	16.33	237.90	357.89	285.95
6	Computer & Printers	71.66	19.26	9.18	81.75	37.94	15.49	8.65	44.78	36.97	33.73
7	Office Equipments	13.46	-	-	13.46	9.59	0.48	-	10.07	3.39	3.87
8	Other Assets	413.33	41.53	4.86	449.99	152.00	58.16	4.49	205.67	244.32	261.33
	Total	7,642.64	1,581.67	71.91	9,152.39	2,159.65	586.96	60.28	2,686.33	6,466.06	5,482.99
9	Capital work-in-progress										
	Land and Building	-	58.09	-	58.09	-	-	-	-	58.09	-
	Total	7,642.64	1,639.75	71.91	9,210.48	2,159.65	586.96	60.28	2,686.33	6,524.15	5,482.99

CWIP Aging Schedule

Capital-Work-in Progress (CWIP)					
CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	58.09	-	-	-	58.09
Projects temporarily suspended	-	-	-	-	-
Total	58.09	-	-	-	58.09



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Notes to the Restated financial information
(All amounts are in ₹ lakhs unless stated otherwise)
As on 31st March 2023

Sr. No.	Assets	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		Balance as at 1st April 2022	Addition during the year	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Providing during the year	Deletion during the year	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
1	Land	-	225.74	-	225.74	-	-	-	-	225.74	-
2	Office Building	862.86	-	-	862.86	40.09	13.63	-	53.72	809.14	822.77
3	Plant & Machinery	3,967.70	1,665.73	95.18	5,538.26	1,440.33	335.52	78.73	1,697.13	3,841.13	2,527.37
4	Furniture & Fixture	32.68	13.18	14.69	31.17	15.09	3.69	9.70	9.08	22.10	17.59
5	Vehicles	364.80	135.32	13.97	486.15	172.21	41.50	13.52	200.19	285.95	192.59
6	Computer & Printers	60.17	27.76	16.27	71.66	41.32	12.08	15.47	37.94	33.73	18.85
7	Office Equipments	13.46	-	-	13.46	9.12	0.48	-	9.59	3.86	4.34
8	Other Assets	264.44	166.09	17.20	413.33	124.63	43.09	15.72	152.00	261.33	139.81
	Total	5,566.12	2,233.83	157.31	7,642.64	1,842.78	449.00	133.13	2,159.65	5,482.98	3,723.32
9	Capital work-in-progress	-	-	-	-	-	-	-	-	-	-
	Total	5,566.12	2,233.83	157.31	7,642.64	1,842.78	449.00	133.13	2,159.65	5,482.98	3,723.32

CWIP Aging Schedule

Capital-Work-in Progress (CWIP)						
CWIP	Amount in CWIP for a period of					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Total	-	-	-	-	-	-



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 (All amounts are in ₹ lakhs unless stated otherwise)

As on 31st March 2022

Sr. No.	Assets	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		Balance as at 1st April 2021	Addition during the year	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Providing during the year	Deletion during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021
1	Land	-	-	-	-	-	-	-	-	-	-
2	Office Building	862.86	-	-	862.86	26.45	13.63	-	40.09	822.77	836.40
3	Plant & Machinery	3,481.93	522.23	36.46	3,967.70	1,180.90	286.18	26.74	1,440.33	2,527.37	2,301.04
4	Furniture & Fixture	30.42	2.25	-	32.68	12.24	2.85	-	15.09	17.59	18.18
5	Vehicles	306.73	82.62	24.55	364.80	156.20	35.96	19.95	172.21	192.59	150.52
6	Computer & Printers	49.41	10.76	-	60.17	32.37	8.95	-	41.32	18.85	17.03
7	Office Equipments	13.46	-	-	13.46	8.52	0.60	-	9.12	4.35	4.94
8	Other Assets	224.21	40.23	-	264.44	96.19	28.44	-	124.63	139.81	128.02
	Total	4,969.03	658.10	61.00	5,566.12	1,512.88	376.60	46.70	1,842.78	3,723.34	3,456.15
9	Capital work-in-progress	-	-	-	-	-	-	-	-	-	-
	Total	4,969.03	658.10	61.00	5,566.12	1,512.88	376.60	46.70	1,842.78	3,723.34	3,456.15

CWIP Aging Schedule

Capital-Work-in Progress (CWIP)					
CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-



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Notes to the Restated financial information
(All amounts are in ₹ lakhs unless stated otherwise)

Note No. 10 Other current liabilities

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Others payables				
Other current liabilities	1,464.63	1,090.65	1,370.51	785.94
Mobilization Loans / Advances unsecured	5,412.65	4,819.06	4,063.64	732.32
Advance against RA Bill	1,139.32	759.44	1,468.33	1,011.56
Statutory Liabilities				
a) TDS	33.39	37.99	41.68	28.46
b) ESIC and PF	88.40	46.59	58.59	29.08
c) GST payable	313.91	491.34	85.89	275.35
d) Professional Tax	3.44	3.54	8.53	6.40
Total	8,455.75	7,248.61	7,097.17	2,869.11

Note No. 11 Short Term Provisions

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Other provisions				
For Gratuity	104.86	97.79	80.51	66.22
Total	104.86	97.79	80.51	66.22

Note No. 13 Non- Current Investments

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Investment(Valued at cost unless stated otherwise)				
1.) Other non-current investments (Quoted)				
(a) Investment in Others (BARODA BNP PARIBAS MID CAP FUND)	1.64	1.81	1.64	1.64
Aggregate amount of quoted investments (Market Value)	2.47	1.97	1.47	1.60
1.) Investments in equity Instruments (Unquoted)				
(a) 11,00,000 Equity Shares of Green Wings Innovative Finance Pvt. Ltd.	110.00	110.00	110.00	85.00
(8,50,000 Equity Shares of Green Wings Innovative Finance Pvt. Ltd. In FY 2021-22)	-	-	-	-
(b) 4,50,000/- Equity Share of Green Wings Innovative Finance Pvt. Ltd.(Share Application money Pending for Allotment)	63.00	-	-	-
(b) 6,000 Equity Shares of Jai Shree Realtech Pvt. Ltd of Rs 10 each at a premium of Rs 90/- each.	6.00	6.00	6.00	6.00
2.) Investment as a partner				
(a) Investment in Durva Infratech LLP (Refer Note 13.1)	-	621.28	813.15	267.11
Total	180.64	739.09	930.79	359.75

Note No. 13.1 As on 30th November 2024 the Investment in Durva Infratech LLP has been transferred to current assets consequent to retirement of M/S Goel Construction Company Limited from above LLP in terms of revised LLP agreement.

Note No. 14 Long Term Loans and advances

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Other long term loans and advances				
Advances for Capital Goods	145.08	7.66	100.00	56.00
Total	145.08	7.66	100.00	56.00

Note No. 15 Other Non current assets

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Contract Assets- Unsecured considered Good Security Deposits				
Unsecured considered good	75.21	74.15	58.65	58.18
Total (a)	75.21	74.15	58.65	58.18
Others				
Retention Money and Withheld Money with Contractees*	1,208.67	747.90	1,241.37	1,496.28
Total (b)	1,208.67	747.90	1,241.37	1,496.28
Total (a+b)	1,283.88	822.06	1,300.01	1,554.45

*The amount of retention money/ other deductions held by the customers pending completion of performance milestone is disclosed as part of current contract assets since the company generally gets it released after submission of Bank Guarantee or is released within 1 year.

Note No. 15(a) Loans and advances :

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Security Deposit: Unsecured considered good				
Security with Government Departments	31.36	27.23	15.83	19.93
EMD and Securities with Contractees	20.48	20.48	27.04	27.04
Security Others	23.37	26.44	15.78	11.21
Total	75.21	74.15	58.65	58.18



Notes to the Restated financial information
(All amounts are in ₹ lakhs unless stated otherwise)

Note No. 18 Trade receivables

Particulars	As on 30th September 2024	As on 31st March 2024	As on 31st March 2023	As on 31st March 2022
Secured considered good				
Unsecured considered good	2,333.39	2,361.92	2,316.92	1,587.47
Doubtful	92.73	93.73	-	-
Less: Provision for Bad Debt	(92.73)	(93.73)	-	-
Total (a)+(b)	2,333.39	2,361.92	2,316.92	1,587.47

Trade Receivables ageing schedule as on 30th September 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,885.86	430.82	5.48	11.23	-	-	2,333.39
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	92.73	92.73
	1,885.86	430.82	5.48	11.23	-	92.73	2,426.11
Less: Provision for Bad Debt	-	-	-	-	-	(92.73)	(92.73)
Total	1,885.86	430.82	5.48	11.23	-	-	2,333.39

Trade Receivables ageing schedule as on 31st March 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	2,172.09	178.60	11.23	-	-	-	2,361.92
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	93.73	93.73
	2,172.09	178.60	11.23	-	-	93.73	2,455.65
Less: Provision for Bad Debt	-	-	-	-	-	(93.73)	(93.73)
Total	2,172.09	178.60	11.23	-	-	-	2,361.92

Trade Receivables ageing schedule as on 31st March 2023

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,304.12	869.41	11.46	13.29	32.96	85.69	2,316.92
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-
Total	1,304.12	869.41	11.46	13.29	32.96	85.69	2,316.92

Trade Receivables ageing schedule as on 31st March 2022

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,400.89	47.82	-	51.87	78.17	8.72	1,587.47
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-
Total	1,400.89	47.82	-	51.87	78.17	8.72	1,587.47

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Note No. 16 Current Investments

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Investment as a partner				
(a) Investment in Durva Infratech LLP (Refer Note 16.1)	632.28	-	-	-
Total	632.28	-	-	-

Note No. 16.1 As on 30th November 2024 the Investment in Durva Infratech LLP has been transferred to current assets consequent to retirement of M/S Goel Construction Company Limited from above LLP in terms of revised LLP agreement.

Note No. 17 Inventories

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
(Valued at cost or NRV whichever is less)				
Raw Material	152.32	165.89	1,690.89	229.20
Work-in-progress	2,370.00	1,054.49	2,080.00	668.40
Stores and spares Tools	70.61	68.61	56.58	54.01
Shuttering and Scaffoldings	1,283.64	666.87	2,246.95	878.54
Total	3,876.57	1,955.87	6,074.42	1,830.16

Note No. 19 Cash and Bank Balance

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
(I) Cash and Cash equivalents (a+b)	308.21	1,306.28	174.57	825.84
Balance with banks				
Balance with scheduled banks	259.67	1,292.60	153.69	808.28
Total (a)	259.67	1,292.60	153.69	808.28
Cash in hand				
Cash in hand	48.54	13.68	20.88	17.56
Total (b)	48.54	13.68	20.88	17.56
(II) Other Bank Balance	4,384.12	3,123.62	1,514.44	522.05
Fixed Deposits with Banks				
Fixed Deposits with Banks (including FD Pledged against Bank Guarantee)	4,384.12	3,123.62	1,514.44	522.05
Total (c)	4,384.12	3,123.62	1,514.44	522.05
Total (a+b+c)	4,692.33	4,429.89	1,689.01	1,347.88

Note No. 20 Short Term Loans and advances

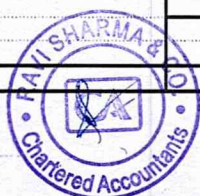
Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Other loans and advances				
TDS/TCS Receivable	191.28	191.33	360.75	188.11
Advance to Employees	6.58	8.38	14.18	16.64
Prepaid Expenses	4.75	14.75	8.67	2.09
Advances to Vendors	654.14	433.29	227.24	152.86
Other advance	1,109.37	799.56	-	-
Goods and Service Tax Input	119.90	248.91	477.91	192.79
Total	2,086.02	1,696.21	1,088.75	552.49

Note No. 21 Other current assets

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Retention Money and Withheld Money with Contractees*	2930.18	2386.71	546.76	661.53
GST on Advance	986.28	846.94	854.43	250.81
Interest Receivable on FDRs with Banks	164.56	124.86	64.23	26.83
Other Advances	56.00	56.00	56.00	-
Less: Provision for advances	(56.00)	-	-	-
Total	4,081.03	3,414.51	1,521.42	939.17

Note No. 22 Revenue from operations

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Revenue form operation				
Gross Revenue From Construction Works	32,048.83	45,506.29	31,838.50	24,259.48
Less: Goods and Service Tax	(4,888.74)	(6,932.92)	(4,848.02)	(3,683.21)
	27,160.09	38,573.37	26,990.48	20,576.27
Other operating revenues				
Other operating income	56.33	32.62	82.73	30.00
Net revenue from operations	27,216.42	38,606.00	27,073.21	20,606.27



Note No. 23 Other income

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Interest Income				
Interest Income	180.35	160.15	132.52	37.08
	180.35	160.15	132.52	37.08
Other income				
Rental Income	1.58	1.88	3.05	2.83
Misc. Receipts	25.21	74.55	5.71	0.01
Share of profit from Partnership firm	11.00	8.13	76.70	79.79
Profit on Sale of Fixed Assets	-	-	-	0.11
Other Non Operating Income	1.00	28.69	2.78	5.01
	38.79	113.25	88.23	87.74
Total	219.14	273.40	220.75	124.83

Note No. 24 Cost of material Consumed

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Inventory at the beginning				
Materials	165.89	1,690.89	229.20	202.85
Stores & Spares and Tools & Implements	68.61	56.58	54.01	32.73
	234.50	1,747.46	283.21	235.59
Add: Purchase				
Materials	7,636.24	7,738.40	8,661.39	4,473.56
Stores & Spares and Tools	1,246.67	1,360.55	1,452.63	812.26
	8,882.91	9,098.95	10,114.02	5,285.83
Less:-Inventory at the end				
Materials	152.32	165.89	1,690.89	229.20
Stores & Spares and Tools	70.61	68.61	56.58	54.01
	222.92	234.50	1,747.46	283.21
Total	8,894.48	10,611.91	8,649.77	5,238.20

Details of material consumed

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Cost of Materials Consumed				
Materials Consumed	7,649.81	9,263.40	7,199.70	4,447.22
	7,649.81	9,263.40	7,199.70	4,447.22
Consumption Of Stores & Spares and Tools & Implements				
Consumption Of Stores & Spares and Tools & Implements	1,244.67	1,348.52	1,450.07	790.98
	1,244.67	1,348.52	1,450.07	790.98
Total	8,894.48	10,611.91	8,649.77	5,238.20

Details of inventory (Closing)

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Cost of Materials				
Materials	152.32	165.89	1,690.89	229.20
	152.32	165.89	1,690.89	229.20
Stores & Spares and Tools & Implements				
Stores and Spares	70.61	68.61	56.58	54.01
	70.61	68.61	56.58	54.01
Total	222.92	234.50	1,747.46	283.21

Note No. 25 Changes in inventories

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Inventory at the end of the year				
Work-in-Progress	2,370.00	1,054.49	2,080.00	668.40
	2,370.00	1,054.49	2,080.00	668.40
Inventory at the beginning of the year				
Work-in-Progress	1,054.49	2,080.00	668.40	765.00
	1,054.49	2,080.00	668.40	765.00
(Increase)/decrease in inventories				
Work-in-Progress	(1,315.51)	1,025.51	(1,411.60)	96.60
	(1,315.51)	1,025.51	(1,411.60)	96.60



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Note No. 26 Employee benefit expenses

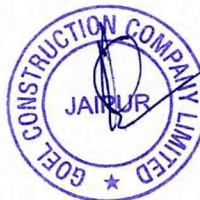
Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Salaries and Wages				
(A) Salary	225.05	345.84	255.80	188.89
(B) Wages (Including site salary)	1,740.41	2,445.21	1,868.87	1,510.46
	1,965.45	2,791.04	2,124.67	1,699.35
Contribution to provident and other fund				
Contribution to Provident Fund	181.43	301.79	248.25	164.64
Contribution to Employees State Insurance Fund	35.21	25.87	22.42	24.24
	216.64	327.66	270.67	188.88
Gratuity Expenses	21.37	40.74	33.96	33.58
Workers and Staff Welfare Expenses	409.05	533.34	389.55	254.52
	430.43	574.07	423.51	288.09
Total	2,612.52	3,692.78	2,818.86	2,176.33

Note No. 27 Finance costs

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Interest				
Interest on unsecured loan	4.51	5.87	30.23	71.99
Interest to Term Loan	16.68	39.95	40.08	37.66
Interest Paid to others	1.62	3.16	4.87	8.25
Interest to Bank on Machineries and Vehicles Loan	100.00	140.99	71.21	46.81
	122.82	189.97	146.39	164.71
Other Borrowing costs				
Bank Charges	23.68	92.74	77.49	33.88
Interest on MSME	1.16	0.55	-	-
	24.84	93.28	77.49	33.88
Total	147.66	283.25	223.88	198.59

Note No. 28 Other expenses

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Construction Expenses - refer note 28(a)	14,022.13	18,940.28	14,142.29	10,843.64
Car Expenses	70.18	104.38	65.91	32.22
Conveyance expenses	39.78	54.87	39.12	20.50
Donations	2.56	1.79	2.06	3.49
CSR Expenses	33.52	28.44	18.74	18.59
Electricity expenses	7.69	10.54	11.05	5.83
Increase in Share Capital Expenses	17.15	-	-	-
General expenses	48.76	100.54	71.87	66.37
Rent Rates and Taxes	57.69	95.64	86.26	66.16
Insurance expenses	13.05	11.78	5.11	11.34
Legal and professional expenses	18.28	44.73	39.38	26.08
Directors Remuneration	48.90	79.71	80.98	78.48
News Papers and Periodicals	0.79	0.39	0.08	0.04
Postage and Courier Expenses	0.61	1.07	0.40	0.60
Printing and stationery	13.89	19.56	20.19	9.19
Business Promotion Expenses	0.59	3.75	7.81	2.90
Provision for bad and doubtful debt / Advances	56.00	93.73	-	-
Computers / Printers Repairs	5.95	11.59	6.70	5.88
Telephone expenses	7.76	16.48	24.02	13.43
Vehicle running expenses (Other Than Car)	7.72	15.68	36.57	27.85
Loss on sale of Fixed asset	7.32	1.13	5.78	-
Interest on TDS	-	0.34	0.27	0.14
Interest on Goods & service Tax	-	0.45	8.26	1.08
Bad debts written off	-	9.48	2.41	-
Total	14,480.33	19,646.37	14,675.26	11,233.81



Note No. 28(a) Other expenses: Construction

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Carriage and Transportation and Hire Charges	690.54	1,100.37	751.22	688.58
Power and Fuel and Water Charges	829.34	956.87	804.56	506.23
Repair to Machinery	200.98	303.71	310.49	202.34
Work Expenses	10,220.19	13,683.91	9,461.27	7,677.75
Shuttering and Scaffolding Consumed	1,467.00	2,080.34	2,475.87	1,369.49
Misc. Construction Expenses	614.08	815.08	338.88	399.25
Total	14,022.13	18,940.28	14,142.29	10,843.64

Note No. 29 Current tax

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Current tax pertaining to current year	570.04	762.37	431.58	326.12
Total	570.04	762.37	431.58	326.12

Note No. 30 Earning per share

Particulars	As on 30th September 2024	As on 31st March, 2024	As on 31st March 2023	As on 31st March 2022
Profit attributable to the equity shareholders (A)	1,676.96	2,264.33	1,429.81	1,071.60
Weighted average number of equity shares (Before Bonus Issue)	10,33,200	10,33,200	10,33,200	10,33,200
Add: Bonus Shares issued on 12th March, 2025	1,03,32,000	1,03,32,000	1,03,32,000	1,03,32,000
Weighted average number of equity shares (After Bonus Issue) (B)	1,13,65,200	1,13,65,200	1,13,65,200	1,13,65,200
Par value of share	10	10	10	10
Basic and diluted earning per share (C = A/B) (Not Annualized)	14.76	19.92	12.58	9.43

*The Company has issued bonus shares on 12th March, 2025 to its existing shareholders in ratio of 10 shares for every 1 shares held as on record date 10th March, 2025. Accordingly 10332000 shares were issued after the balance sheet date and the same has been considered for calculation of EPS of all period in accordance with requirement of para 44 of AS 20 on EPS.



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Notes No. 31 Contingent Liabilities and Commitments
Notes No. 31(A) Contingent Liabilities

S.no	Particulars	As on 30th September, 2024	As on 31st March, 2024	As on 31st March, 2023	As on 31st March, 2022
1	Counter Guarantee given to companies' banker for Guarantee issued by them to the company's constituents against fulfilment of certain commitments.	5866.18	6289.72	4897.97	2173.84
2	Goods and service related :-				
	GST related matter for which company preferred appeal (Refer Note-31A.1(1))	-	5.87	-	-
	goel333	1.04	1.04	1.04	-
	GST related matter for which company has submitted its reply, Awaiting for reply from Department (Refer Note-31A.1(2))	28.4	28.4	28.4	-
	Demand as per UPVAT act	1.46	1.46	1.46	1.46
	Excess ITC claim in the April 2019-June 2019	1.92	1.92	1.92	1.92
3	Professional Tax	1.60	3.54	-	-
4	TDS Demand as per Traces Portal (Refer Note-31A.2)	1.22	22.75	22.75	-
5	Wages & Overtime Dispute (Refer Note-31A.3)	55.27	55.27	-	-

Note 31A.1(1) Central Goods and Service Tax (CGST) Department, Jabalpur, Madhya Pradesh issued a penalty of INR 5.87 lakh for expired E-way Bill in FY 2023-24. The order has been quashed in F.Y. 2024-25 and the assessment has been in favour of company, so no liability is provided.

Note 31A.1 (2) The company received an Goods and Service Tax order for wrong ITC availment of INR 28.40 lakh. Appeal is pending at Office of the Appellate Authority, Odisha.

Note 31A.2 The company received an TDS demand of Rs 22.75 lakhs in preceeding Financial Years, out of Rs 22.75 Lakh company has paid amounting Rs 21.40 lakh in F.Y 2024-25. For the FY 2024-25 there is TDS demand of Rs 2.52 Lakh.

Note 31A.3 The company is facing legal proceedings under the under Labour law for Rs 55.27 Lakhs for which order has been passed by lower court, against which the company has filled the appeal in court, also company issued DD under protest.

Note 31(B) Commitment

For half year ended 30th September 2024, company have capital commitment of Rs 368.78 Lakhs

Note No. 32 Payment to Statutory Auditor

Particulars	As on 30th September, 2024	As on 31st March, 2024	As on 31st March, 2023	As on 31st March, 2022
Payment to Auditor				
- for statutory audit	3.00	6.00	1.10	1.00
- for tax audit	-	1.00	0.50	0.15
- for others	-	0.75	0.15	0.10
Total	3.00	7.75	1.75	1.25

Note No. 33 Segment Reporting

The Company is engaged in the business of Civil Construction, which is considered to be the only reportable business segment, as per Accounting Standard-17, further there are no geographical segments.

Since the principal business of the company is construction activity, quantitative data in respect of trading and manufacturing activities carried out by the company as required by Schedule III to the Companies Act, 2013.



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Note No. 34 Related party transactions

A summary of related party transactions As per Accounting Standard 18- Related Party Disclosers read with the SEBI ICDR Regulations entered into by the company with related parties as at and for the half year ended September 30,2024 and for the Financial year ended March 31,2024, March 31,2023 and March 31,2022 derived from the restated financial information are as follows:-

1) Key Management Personnel

- Purushottam Dass Goel	Managing Director
- Arun Kumar Goel	Whole Time Director
- Satish Goel (ceased from 16/12/2024)	Director
- Vijay Kumar Goel (ceased from 01/07/2023)	Director
- Mahesh Chandra Agarwal (w.e.f 16/12/2024)	Independent Director
- Chaman Lal (w.e.f. 05/03/2025)	Independent Director
- Sakshi Agarwal (w.e.f 16/12/2024)	Independent Director
- Naresh Kumar Goel (from 01/10/2024 to 30/11/2024)	CFO of the Company
- Natwar Lal Ladha (w.e.f 01/12/2024)	CFO of the Company
- Surbhi Maloo (w.e.f 01/01/2025)	CS of the Company

2) Relatives of Directors

- Naresh Kumar Goel	Director's Brother
- Ratan Kumar Goel	Director's Brother
- Raman Goel	Director's Son
- Late Urmila Goel	Director's Wife
- Amit Goel	Director's Son
- Anuj Goel	Director's Son
- Mohak Goel	Director's Son
- Prem Goel	Director's Brother
- Inder Goel	Director's Brother
- Isha Goel	Director Son's Wife
- Soni Goel	Director Son's Wife
- Khushboo Goyal	Director Son's Wife
- Chinmay Goel	Director Grandson
- Ashwini Goel	Promoter of the company
- Ayushi Goyal	Director's Daughter
- Late Krishna Goel	Director's Wife
- Vijay Kumar Goel	Director's Brother

3) Enterprises in which Key Management Person and their Relatives are interested

- Goel Naresh & Co.	Director's Brother (Prop.)
- Goel Construction Co. Hisar	Director's Brother (Firm)
- Durva Infratech LLP	Group Concern
- Anuj Construction	Director's Son (Prop.)



Notes to the Restated financial information

(All amounts are in ₹ lakhs unless stated otherwise)

(a) Transactions during the year with related parties
 For the period ended 30th September, 2024

S.No.	Name Of Related Party	Remuneration	Salary	Consultancy & Professional Charges	Rent Expenses	Revenue Receipt/ (Expenditure)	Interest on Loans Received / (Paid)	Loan Taken / (Granted)	Loan (Repaid) / Received Back	Advance to Vendor	Addition to Capital	Interest on Capital	Profit
1	Purushottam Dass Goel	24.00	-	-	-	-	(0.41)	-	-	-	-	-	-
2	Arun Kumar Goel	21.00	-	-	-	-	(1.67)	-	(29.50)	-	-	-	-
3	Satish Goel	3.90	-	-	-	-	(0.36)	-	-	-	-	-	-
4	Naresh Kumar Goel	-	-	-	-	-	(0.03)	-	-	-	-	-	-
5	Ratan Kumar Goel	-	10.50	-	0.42	-	(0.11)	-	-	-	-	-	-
6	Raman Goel	-	4.20	-	-	-	-	-	-	-	-	-	-
7	Amit Goel	-	12.00	-	0.42	-	(0.25)	-	-	-	-	-	-
8	Anuj Goel	-	12.00	-	-	-	(0.02)	-	-	-	-	-	-
9	Prem Goel	-	9.00	-	0.90	-	(0.64)	-	-	-	-	-	-
10	Isha Goel	-	4.80	-	1.02	-	(0.07)	-	-	-	-	-	-
11	Soni Goel	-	7.50	-	-	-	(0.80)	-	-	-	-	-	-
12	Khushboo Goyal	-	-	1.80	-	-	-	-	-	-	-	-	-
13	Ayushi Goyal	-	3.00	-	-	-	-	-	-	-	-	-	-
14	Goel Naresh & Co.	-	-	12.00	0.42	-	-	-	-	-	-	-	-
15	Anuj Construction	-	-	-	0.42	37.94	-	-	-	-	-	-	-
16	Vijay Kumar Goel	-	-	-	-	-	(0.16)	-	-	-	-	-	-
17	Chinmay Goel	-	4.00	-	-	-	-	-	-	-	-	-	-
18	Mohak Goel	-	4.00	-	-	-	-	-	-	-	-	-	-
19	Inder Goel	-	9.00	-	-	-	-	-	-	-	-	-	-
20	Ashwani Goel	-	14.40	-	-	-	-	-	-	-	-	-	-
21	Goel Construction Co. Hisar	-	-	-	-	(262.50)	-	-	58.50	-	-	-	-
22	Durva Infratech LLP	-	-	-	-	-	-	-	-	-	-	-	11.00



Notes to the Restated financial information
(All amounts are in ₹ lakhs unless stated otherwise)

(b) Transactions during the period with related parties
For the period ended 31st March, 2024

S.No.	Name Of Related Party	Remuneration	Salary	Consultancy & Professional Charges	Rent Expenses	Revenue Receipt/ (Expenditure)	Interest on Loans Received / (Paid)	Loan Taken / (Granted)	Loan (Repaid) / Received Back	Advance to Vendor	Addition to Capital	Interest on Capital	Profit
1	Purushottam Dass Goel	36.00	-	-	-	-	(0.17)	6.37	-	-	-	-	-
2	Arun Kumar Goel	30.00	-	-	-	-	(2.04)	20.00	-	-	-	-	-
3	Satish Goel	7.80	-	-	-	-	(0.66)	-	-	-	-	-	-
4	Vijay Kumar Goel	5.91	-	-	-	-	(0.29)	-	-	-	-	-	-
5	Naresh Kumar Goel	-	-	-	-	-	(0.06)	-	-	-	-	-	-
6	Ratan Kumar Goel	-	21.00	-	0.84	-	(0.20)	-	-	-	-	-	-
7	Raman Goel	-	8.40	-	-	-	-	-	-	-	-	-	-
8	Late Urmila Goel	-	-	-	-	-	(0.13)	5.00	(6.37)	-	-	-	-
9	Amit Goel	-	24.00	-	0.84	-	(0.03)	5.00	-	-	-	-	-
10	Anuj Goel	-	21.00	-	-	-	(0.03)	-	-	-	-	-	-
11	Prem Goel	-	18.00	-	1.80	-	(1.18)	-	-	-	-	-	-
12	Isha Goel	-	9.60	-	2.04	-	(0.13)	-	-	-	-	-	-
13	Soni Goel	-	15.00	-	-	-	(0.96)	6.00	-	-	-	-	-
14	Khushboo Goyal	-	-	3.60	-	-	-	-	-	-	-	-	-
15	Ayushi Goyal	-	6.00	-	-	-	-	-	-	-	-	-	-
16	Ashwani Goel	-	28.80	-	-	-	-	-	-	-	-	-	-
17	Inder Goel	-	3.73	-	-	-	-	-	-	-	-	-	-
18	Anuj Construction	-	-	-	0.84	179.57	-	-	-	-	-	-	-
19	Goel Naresh & Co.	-	-	24.00	0.84	-	-	-	-	-	-	-	-
20	Goel Construction Co. Hisar	-	-	-	-	(435.49)	-	-	-	-	-	-	-
21	Durva Infratech LLP	-	-	-	-	19.36	-	-	-	-	(200.00)	-	8.13



Notes to the Restated financial information
(All amounts are in ₹ lakhs unless stated otherwise)

(c) Transactions during the year with related parties
For the period ended 31st March, 2023

S.No.	Name Of Related Party	Remuneration	Salary	Consultancy & Professional Charges	Rent Expenses	Revenue Receipt/ (Expenditure)	Interest on Loans Received / (Paid)	Loan Taken / (Granted)	Loan (Repaid) / Received Back	Advance to Vendor	Addition to Capital	Interest on Capital	Profit
1	Purushottam Das Goel	23.64	-	-	-	-	(0.33)	-	(3.00)	-	-	-	-
2	Arun Kumar Goel	25.90	-	-	-	-	(1.19)	30.00	(15.00)	-	-	-	-
3	Satish Goel	7.80	-	-	-	-	(0.60)	-	-	-	-	-	-
4	Vijay Kumar Goel	23.64	-	-	-	-	(0.26)	-	-	-	-	-	-
5	Naresh Kumar Goel	-	-	15.00	0.55	-	(0.06)	-	-	-	-	-	-
6	Ratan Kumar Goel	-	11.40	-	0.60	-	(0.18)	-	-	-	-	-	-
7	Raman Goel	-	8.40	-	-	-	-	-	-	-	-	-	-
8	Late Urmila Goel	-	-	-	-	-	(0.12)	-	-	-	-	-	-
9	Amit Goel	-	18.00	-	0.60	-	-	-	-	-	-	-	-
10	Anuj Goel	-	14.40	-	0.55	-	(0.03)	-	-	-	-	-	-
11	Prem Goel	-	11.40	-	-	-	(1.78)	58.00	(50.00)	-	-	-	-
12	Isha Goel	-	4.80	-	1.92	-	(0.12)	-	-	-	-	-	-
13	Soni Goel	-	4.80	-	-	-	(0.84)	-	-	-	-	-	-
14	Khushboo Goyal	-	-	3.60	-	-	-	-	-	-	-	-	-
15	Ayushi Goyal	-	6.00	-	-	-	-	-	-	-	-	-	-
16	Ashwani Goel	-	14.40	-	-	-	-	-	-	-	-	-	-
17	Anuj Construction	-	-	-	0.60	-	-	-	-	-	-	-	-
18	Goel Naresh & Co.	-	-	3.00	0.05	-	-	-	-	-	-	-	-
19	Goel Construction Co. Hisar	-	-	-	-	(651.47)	-	-	-	-	-	-	-
20	Durva Infratech LLP	-	-	-	-	56.54	-	-	-	-	411.00	64.82	76.70



Notes to the Restated financial information

(All amounts are in ₹ lakhs unless stated otherwise)

(d) Transactions during the year with related parties
For the period ended 31st March, 2022

S.No.	Name Of Related Party	Remuneration	Salary	Consultancy & Professional Charges	Rent Expenses	Revenue Receipt/ (Expenditure)	Interest on Loans Received / (Paid)	Loan Taken / (Granted)	Loan (Repaid) / Received Back	Advance to Vendor	Addition to Capital	Interest on Capital	Profit
1	Purushottam Dass Goel	23.64	-	-	-	-	(2.02)	-	(23.50)	-	-	-	-
2	Arun Kumar Goel	23.40	-	-	-	-	(0.13)	-	(1.50)	-	-	-	-
3	Satish Goel	7.80	-	-	-	-	(0.55)	-	-	-	-	-	-
4	Vijay Kumar Goel	23.64	-	-	-	-	(0.24)	-	-	-	-	-	-
5	Naresh Kumar Goel	-	-	12.10	0.60	-	(0.23)	-	(2.00)	-	-	-	-
6	Ratan Kumar Goel	-	10.81	-	0.60	-	(0.84)	8.80	(23.09)	-	-	-	-
7	Raman Goel	-	8.40	-	-	-	-	-	-	-	-	-	-
8	Amit Goel	-	18.00	-	0.60	-	(1.68)	-	(20.66)	-	-	-	-
9	Anuj Goel	-	10.80	-	0.60	-	(0.02)	-	-	-	-	-	-
10	Prem Goel	-	10.80	-	-	-	(1.15)	-	(16.00)	-	-	-	-
11	Isha Goel	-	4.80	-	1.92	-	(0.70)	1.00	(9.00)	-	-	-	-
12	Soni Goel	-	4.80	-	-	-	(1.31)	-	(6.00)	-	-	-	-
13	Urmila Goel	-	-	-	-	-	(0.11)	-	-	-	-	-	-
14	Khushboo Goyal	-	-	3.60	-	-	-	-	-	-	-	-	-
15	Ayushi Goyal	-	6.00	-	-	-	-	-	-	-	-	-	-
16	Krishna Goel	-	-	-	0.96	-	-	-	-	-	-	-	-
17	Ashwani Goel	-	14.40	-	-	-	-	-	-	-	-	-	-
18	Anuj Construction	-	-	-	-	34.19	-	-	-	-	-	-	-
19	Goel Construction Co. Hisar	-	-	-	-	(1,165.84)	-	-	-	-	-	-	-
20	Durva Infratech LLP	-	-	-	-	390.80	-	-	-	-	75.00	10.82	79.79



Notes to the Restated financial information

(All amounts are in ₹ lakhs unless stated otherwise)

Note No. 35 Disclosures related to employee benefits:

The Company has classified various employee benefits as under:

A Defined contribution plans

i) Provident Fund

ii) Employer's Contribution to Employee State Insurance Corporation (ESIC)

The Provident fund and Pension scheme are operated by regional PF Commissioner. Under the scheme, the Company is required to contribute a specified percentage of payroll cost to the retirement schemes to fund the benefits.

The Company as recognised the following amounts in the Statement of Profit and Loss:

Particulars	30th September 2024	31st March 2024	31st March 2023	31st March 2022
Contribution to Provident fund (net of government grants)	181.43	301.79	248.25	164.64
Contribution to Employee State Insurance Corporation (ESIC)	35.21	25.87	22.42	24.24

B Retirement benefit plans

i) Gratuity based on actuarial valuations

I. Actuarial Assumptions	30th September 2024	31st March 2024	31st March 2023	31st March 2022
Mortality Table used	IALM (2012-14)	IALM (2012-14)	IALM (2012-14)	IALM (2012-14)
Discounting Rate	7.17	7.27	7.39	7.26
Salary growth rate p.a.	5.50	5.50	5.50	5.50
Expected rate of return on planned assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Withdrawal rates p.a.	-	-	-	-
Upto 30 years	49.60	49.60	49.60	49.60
from 31 to 44 years	36.20	36.20	36.20	36.20
above 44 years	36.77	36.77	36.77	36.77

II. Amounts recognized in Balance Sheet	30th September 2024	31st March 2024	31st March 2023	31st March 2022
Present value of obligation as at the end of the period	233.80	212.43	173.56	139.60
Fair value of plan assets as at the end of the period	-	-	-	-
Funded status / Difference	(233.80)	(212.43)	(173.56)	(139.60)
Net asset/(liability) recognized in balance sheet	(233.80)	(212.43)	(173.56)	(139.60)

III. Amounts recognized in Profit and Loss	30th September 2024	31st March 2024	31st March 2023	31st March 2022
Current service cost	15.05	25.89	18.48	13.28
Interest cost	7.72	12.83	10.13	7.17
Net actuarial (gain)/ loss recognized in the period	(1.40)	2.02	5.35	13.14
Expenses recognized in the statement of profit & losses	21.37	40.74	33.96	33.58

IV. Reconciliation of Defined Benefit Obligation	30th September 2024	31st March 2024	31st March 2023	31st March 2022
Projected benefit Obligation at beginning of the year	212.43	173.56	139.60	106.02
Interest cost	7.72	12.83	10.13	7.17
Current service cost	15.05	25.89	18.48	13.28
Benefits paid	-	(1.87)	-	-
Actuarial (gain)/loss on obligation	(1.40)	2.02	5.35	13.14
Projected benefit Obligation at end of the year	233.80	212.43	173.56	139.60



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Notes to the Restated financial information

Note No. 36 Analytical ratios

	Ratios	Numerator	Denominator	30th September 2024	31st March 2024	31st March 2023	31st March 2022
(a)	Current Ratio(Times)	Current Assets	Current Liabilities	1.28	1.30	1.10	1.21
(b)	Debt Equity Ratio(Times)	Total Debt	Sharholders' Equity	0.34	0.33	0.40	0.35
(c)	Debt Service Coverage Ratio (Times) (Not Annualized)	Earnings available for debt service	Debt Service	3.13	5.05	3.63	3.63
(d)	Return on Equity Ratio(%) (Not Annualized)	Net profit after taxes	Average Shareholders Equity	16.50%	27.63%	22.53%	21.01%
(e)	Inventory Turnover Ratio(Times) (Not Annualized)	Revenue from operations	Average Inventory	9.31	9.61	6.83	11.24
(f)	Trade Receivables Turnover Ratio(times) (Not Annualized)	Revenue from operations	Average Trade Receivables	11.57	16.49	13.83	12.96
(g)	Trade Payables Turnover Ratio (Times) (Not Annualized)	Total Purchases	Average Trade Payables	3.18	3.56	4.62	4.32
(h)	Net Capital Turnover Ratio(Times) (Not Annualized)	Net Revenue from Operations	Average Working Capital	7.71	17.62	24.14	20.24
(i)	Net Profit Ratio(%)	Net Profit	Net Revenue from Operations	6.17%	5.87%	5.30%	5.21%
(j)	Return on Capital employed(%) (Not Annualized)	Earning before Interest and Tax (EBIT)	Capital Employed	16.04%	26.43%	20.96%	20.85%



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Note No. 37 Statement of Adjustments to the Restated Financial information:

A Summarised below are the restatement adjustments made to the shareholders' fund for the period / years ended 30 September 2024, 31 March 2024, 31 March 2023 and 31 March 2022, and their consequential impact on the equity of the Company:

Particulars	As at 30 September 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
a) Total Shareholders' fund as per Audited Financial Statement	11,003.53	9,326.57	7,105.41	5,656.40
b) Adjustments				
Material restatement adjustments				
(i) Audit qualifications	-	-	-	-
(ii) Adjustments due to change in provision of Gratuity	-	57.69	(25.65)	(25.63)
(iii) Adjustments due to prior period items / other adjustment	-	(43.17)	(23.97)	(6.41)
(iv) Deferred tax impact on adjustments in (i) and (ii), as applicable	-	(14.52)	6.46	8.06
(v) Current tax impact on adjustments in (i) and (ii), as applicable	-	-	-	-
c) Total impact of adjustments	-	-	(43.17)	(23.97)
d) Total equity as per restated financial information (a+c)	11,003.53	9,326.57	7,062.24	5,632.43

B Summarised below are the restatement adjustments made to the net profit after tax for the period / years ended 30 September 2024, 31 March 2024, 31 March 2023 and 31 March 2022 their impact on the profit / (loss) of the Company:

Particulars	For the half year ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
a) Net Profit after tax as per Audited Financial Statements	1,676.96	2,221.16	1,449.01	1,089.16
b) Adjustments				
Material restatement adjustments				
(i) Audit qualifications	-	-	-	-
(ii) Adjustments due to change in provision of Gratuity	-	57.69	(25.65)	(25.63)
(iii) Adjustments due to prior period items / other adjustment	-	-	-	-
(iv) Deferred tax impact on adjustments in (i) and (ii), as applicable	-	(14.52)	6.46	8.06
(v) Current tax impact on adjustments in (i) and (ii), as applicable	-	-	-	-
c) Total impact of adjustments	-	43.17	(19.20)	(17.57)
d) Total equity as per restated financial information (a+c)	1,676.96	2,264.33	1,429.81	1,071.60



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Note No. 38 Disclosures as per amendments in Schedule III of Companies Act, 2013 with notification issued on 24th March 2021:
Information required against additional disclosures as per amendments in Schedule III of Companies Act, 2013 are as under:-

- (a) **Title deeds of Immovable Property not held in name of the Company (Para a(ii)(XIII)(Y)(i))**
There are no immovable properties owned by the company whose title deeds are not held in its name.
- (b) **Revaluation of Property, Plant & Equipment (Para a(ii)(XIII)(Y)(ii))**
During the year under review the company has not revalued its property, plant & Equipment (Including right of use assets).
- (c) **Loan & Advance made to promoters, directors, KMPs and other related parties (Para a(ii)(XIII)(Y)(iii))**
The Company has not provided any loans and advance to the parties covered under this clause.
- (d) **Intangible Assets under development**
The Company does not hold any intangible assets as of the reporting date. Hence, there is no requirement for disclosure or reporting related to intangible assets under development in accordance with the applicable accounting standards.
- (e) **Details of Benami property held (Para a(ii)(XIII)(Y)(vi))**
No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (f) **Wilful Defaulter (Para a(ii)(XIII)(Y)(viii))**
The company has not been declared as wilful defaulter by any bank or financial institutions or other lenders.
- (g) **Relationship with struck off Companies (Para a(ii)(XIII)(Y)(ix))**
There are no transactions (Including Investment in Securities / Shares held by Struck off company & Other Outstanding balances) with companies struck off u/s 248 of the Companies Act 2013, or section 560 of the Companies Act, 1956.
- (h) **Registration of charges and satisfaction with Registrar of Companies (Para a(ii)(XIII)(Y)(x))**
There are no charges or satisfaction of charges which are yet to be registered with Registrar of Companies beyond the statutory period.
- (i) **Compliance with number of layers of companies (Para a(ii)(XIII)(Y)(xi))**
The company has not made violation of requirements related to number of layers of companies as prescribed under clause 87 of Section 2 read with Companies (Restriction of number of Layers) Rules 2017.
- (j) **Compliance with approved Scheme(s) of Arrangements (Para a(ii)(XIII)(Y)(xiii))**
Not applicable
- (k) **Utilization of Borrowed funds and share premium (Para a(ii)(XIII)(Y)(xiv))**
No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons(s) or entity(is), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (l) **Undisclosed Income (Para a(iii)(ix))**
Company has not surrendered or disclosed any transaction which was not recorded in the books of accounts as income during the year in the tax assessment under the Income Tax Act.
- (m) **Details of Crypto Currency or Virtual Currency (Para a(iii)(xi))**
The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.



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Note No. 39 Corporate Social Responsibility (CSR)

(Rs. In Lakh)

Particulars	Half Year ended 30th September 2024	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2021-22
Minimum amount Required to be spent in CSR	21.33	29.20	22.22	16.22
Add/ Less :- previous years shortfall/ Excess	(2.80)	(3.56)	(8.04)	(5.67)
Amount required to be spent during the F.Y.	18.53	25.64	14.18	10.55
Amount of CSR expenditure incurred during the year	33.52	28.44	17.74	18.59
Shortfall at the end of the year	Nil	Nil	Nil	Nil
During the years CSR expenditure Excess incurred	12.20	2.8	3.56	8.04
Reason for shortfall	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Details of related party transactions	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Where a provision is made with respect to a liability incurred by entering into a contractual	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Nature of CSR activity schedule 7

(Rs. In Lakh)

Particulars	Half Year ended 30th September 2024	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2021-22
Clause (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.	0.51	1.50	5.96	12.57
Clause (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.	1.51	1.01	1.01	-
Clause (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;	5.00	2.00	1.75	-
Clause (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	26.50	23.93	9.02	1.02
Clause (ii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;	-	-	-	5.00
Total	33.52	28.44	17.74	18.59

Note No.40 Figures for the previous year has been re-grouped and re-arranged wherever considered necessary to make them comparable with current year's classification and disclosures wherever required as per the requirement of Schedule III (Revised). Figures reported in financial statement are in Indian Rupee and have been rounded off to the nearest Lakhs except specifically stated otherwise.

As per our report of even date
For Ravi Sharma & Co.
Chartered Accountants
Firm Registration no. 015143C

Paras Bhatia

Paras Bhatia
(Partner)
M.No : 418196
Place: Jaipur
Date- 22nd March, 2025



For and on behalf of the Board of Director of
Goel Construction Company Limited
(Formerly known as Goel Construction Company Private Limited)

Purushottam Dass Goel

Purushottam Dass Goel
(Managing Director)
DIN: 01134075

Natwar Lal Ladha

Natwar Lal Ladha
(CFO)



Arun Kumar Goel

Arun Kumar Goel
(Director)
DIN: 00272592

Surbhi Maloo

Surbhi Maloo
(Company Secretary)
Membership No. : 55672